

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
[Tokyo (First section) and other Stock Exchanges]

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Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165 of the Companies Act of Japan)

In accordance with Article 370 (resolution by documents instead of resolution by board meetings) of the Companies Act, on August 11, 2011, Canon Inc. (the “Company”) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act, as follows.

1. Reason for acquisition of own shares

The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

2. Details of acquisition

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| (1) Type of shares to be acquired: | Shares of common stock |
| (2) Total number of shares to be acquired: | Up to 15.0 million shares
(Equivalent to 1.2% of outstanding shares
(Excluding treasury stock)) |
| (3) Total cost of acquisition: | Up to 50 billion yen |
| (4) Period of acquisition: | From August 12, 2011 to September 16, 2011 |

(Reference) Possession of treasury stock as of August 9, 2011

Number of outstanding shares (Excluding treasury stock)	1,215,566,771 shares
Number of treasury stock	118,196,693 shares