

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
Tokyo (First Section) and other Stock Exchanges

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Notice Regarding Projected Dividend – Including 80th Anniversary
Commemorative Dividend – for the Fiscal Year Ending December 31, 2017
(the 117th Business Term)

At a Board of Directors meeting held on October 24, 2017, Canon Inc. (the “Company”) passed a resolution regarding the projected year-end dividend per share for the fiscal year ending December 31, 2017 (the 117th Business Term) as follows.

1. Awarding a Commemorative Dividend for the 80th Anniversary of the Company’s Establishment

The fiscal year ending December 31, 2017, marks the 80th anniversary of the Company’s establishment. To commemorate this, and to show the Company’s appreciation for the ongoing assistance of its shareholders, the Company plans to award a commemorative dividend of 10.00 yen per share for the fiscal year ending December 31, 2017.

2. Basic Policy Regarding Profit Distribution and Dividend for the Period

The Company works to provide a stable and active return to shareholders, mainly in the form of a dividend, comprehensively taking into consideration medium-term profit forecasts, planned future investments, cash flow, and other factors.

In the fiscal year ending December 31, 2017, the Company is making steady progress in business structure transformation. This is due to the improved ability of existing businesses to generate profits and the expansion of new businesses. In addition to this, management efficiency has improved thanks to comprehensive cash flow management. Reflecting this situation, to provide a stable and active return to shareholders, the Company plans to distribute a regular year-end dividend of 75.00 yen per share. Together with the commemorative dividend described above, the total value of the planned year-end dividend is 85.00 yen per share, bringing the full-year total to 160 yen.

3. Details of the Revision

Record date	Dividend per share		
	Mid-term	Year-end	Full Year
Previous projection		Not yet determined	Not yet determined
Current projection		85.00 yen (Regular dividend: 75.00 yen) (Commemorative dividend: 10.00 yen)	160.00 yen (Regular dividend: 150.00 yen) (Commemorative dividend: 10.00 yen)
Actual	75.00 yen		
Previous year's dividend payout (Fiscal year ending December 31, 2016)	75.00 yen	75.00 yen	150.00 yen

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this notice. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.