

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
[Tokyo (First Section) and other Stock
Exchanges]

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Notice Regarding Introduction of Executive Officer System

Canon Inc. (the “Company”) resolved at the Board of Directors’ meeting held on January 30, 2008 the introduction of the Executive Officer System and the appointment of Executive Officers, as follows.

1. Reason for Introduction of the Executive Officer System

Considering the expansion of its operations and business scale, the Company hereby introduces the Executive Officer System to address the need to further strengthen its operational structure over the medium and long terms.

By promoting capable human resources with wide knowledge of business as Executive Officers and entrusting them with operations responsibilities for specific business areas, the Company intends to enhance its corporate value through more flexible and more efficient management operations.

2. Outline of the System

- (1) The term of office of Executive Officers will be one year.
- (2) The appointment and discharge of Executive Officers will be made by the Board of Directors.
- (3) The duties and operations that Executive Officers will be entrusted with will be decided by the Board of Directors.
- (4) While the number of Executive Officers initially appointed upon the introduction of the system will be seven, this number will gradually increase in the future toward the realization of a more solid management execution structure.

3. Timing of Introduction of the System

The System shall be introduced on April 1, 2008.

4. Appointment of Executive Officers (Effective April 1, 2008)

(Name)	(Current title)
Masayuki Ito	President & C.E.O., Canon Ecology Industry, Inc.
Masahiro Haga	Senior Vice President, Canon U.S.A., Inc
Kengo Uramoto	Deputy Group Executive, Human Resources Management & Organization Headquarters
Masanori Yamada	Group Executive, Office Imaging Products Corporate System Group
Akio Noguchi	Deputy Chief Executive, Peripheral Products Operations
Hiroyuki Suematsu	Chief Executive, Chemical Products Operations
Yasuhiro Tani	Group Executive, Digital Platform Technology Development Headquarters

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost-reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this notice. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.