

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
[Tokyo (First section) and other Stock Exchanges]

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Notice Regarding Projected Dividend for the Fiscal Year Ending December 31, 2014
(the 114th Business Term)

At a Board of Directors meeting held on December 11, 2014, Canon Inc. (the “Company”) passed a resolution regarding the projected year-end dividend per share for the fiscal year ending December 31, 2014 (the 114th Business Term) as follows.

1. Basic Policy Regarding Profit Distribution and Dividend for the Period

The Company works to provide a stable return and actively return profits to shareholders, mainly in the form of a dividend, taking into consideration medium-term profit forecasts along with planned future investments, cash flow and other factors.

In the fiscal year ending December 31, 2014, the business environment remains challenging, characterized by, among other factors, prolonged global economic weakness. Thanks to efforts to strengthen product competitiveness and the Company’s financial position through a management focus on profitability and cash flow, however, the Company expects to achieve its second consecutive year of sales and profit growth as well as generate sufficient cash.

Taking this into consideration and to provide a stable return and actively return profits to shareholders, the Company decided to distribute a year-end dividend of 85 yen per share, which is a 20 yen increase from the year-end dividend of last year.

The Company’s projection for consolidated results for the fiscal year ending December 31, 2014, is provided below and remains unchanged since being announced on October 27, 2014.

2. Details of the Projected Dividend

Record date	Dividend per share		
	Mid-term	Year-end	Full Year
Previous projection		Not yet determined	Not yet determined
Current projection		85.00 yen	150.00 yen
Actual	65.00 yen		
Previous year's dividend payout (Fiscal year ending December 31, 2009)	65.00 yen	65.00 yen	130.00 yen

For reference, projected consolidated results for year ending December 31, 2014 (announced October 27, 2014)

(Millions of yen, except per share amounts)

	Fiscal year ending December 31, 2014	Percent change (year-over-year)
Net sales	3,740,000	+0.2%
Operating profit	370,000	+9.7%
Income before income taxes	380,000	+9.3%
Net income attributable to Canon Inc.	250,000	+8.5%
Net income attributable to Canon Inc. stockholders per share	224.28 yen	