

Canon Inc.

Chairman & CEO: Fujio Mitarai

Securities code: 7751

Tokyo (First Section) and other Stock Exchanges

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Notice Regarding Revision of Consolidated Results Forecast for the Fiscal Year Ending December 31, 2020

Canon Inc. (the "Company") is revising the consolidated results forecast for the fiscal year ending December 31, 2020 that it released on January 29, 2020 as follows.

1. Revision to Consolidated Results Forecast for the Fiscal Year Ending December 31, 2020

Millions of yen (except per share amounts)

	Net sales	Operating	Income	Net income	Net income
		profit	before	attributable	per share
			income	to Canon	
			taxes	Inc.	
Previous	3,700,000	230,000	245,000	160,000	150.40
forecast					
Revised					_
forecast					
Change					
Percent	_	_	_	_	_
change					
For	3,593,299	174,667	195,740	125,105	116.93
reference,					
Fiscal 2019					

2. Reason for Revision

Amid the restriction of people's movement worldwide – in response to the spread of COVID-19 – consumer spending and corporate economic activity remains stagnant. At this point in time, it is impossible to predict when the pandemic will fade, creating an environment where it is difficult to reasonably forecast the Company's consolidated results. Therefore, the Company has decided to revise its previous results forecast for the fiscal year ending December 31, 2020 to "Undetermined." Once it becomes possible to provide a forecast, the Company will make prompt disclosure.