



May 9, 2022

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
Tokyo (Prime Market) and other Stock Exchanges

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Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

Canon Inc. (the “Company”) passed a Board of Directors’ resolution on May 9, 2022, regarding the acquisition of its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Purpose of acquisition of own shares

The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

2. Details of acquisition

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| 1) Type of shares to be acquired: | Shares of common stock |
| 2) Total number of shares to be acquired: | Up to 20 million shares
(Equivalent to 1.9% of issued shares (Excluding treasury stock)) |
| 3) Total cost of acquisition: | Up to 50 billion yen |
| 4) Period of acquisition: | From May 10, 2022 to August 4, 2022 |

(Reference) Possession of treasury stock as of May 6, 2022

Number of issued shares (Excluding treasury stock)	1,045,774,746 shares
Number of treasury stock	287,988,718 shares