

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
Tokyo (Prime Market) and other Stock Exchanges

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Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

Canon Inc. (the “Company”) passed a Board of Directors’ resolution on January 30, 2024, regarding the acquisition of its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Purpose of acquisition of own shares

The Company aims to further improve its corporate value through active growth investment and to enhance shareholder returns by improving capital efficiency. As a part of this approach for shareholder returns, the Company passed a resolution to acquire its own shares.

2. Details of acquisition

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| 1) Type of shares to be acquired: | Shares of common stock |
| 2) Total number of shares to be acquired: | Up to 33 million shares
(Equivalent to 3.3% of issued shares (Excluding treasury stock)) |
| 3) Total cost of acquisition: | Up to 100 billion yen |
| 4) Period of acquisition: | From February 1, 2024 to January 31, 2025 |

(Reference) Possession of treasury stock as of December 31, 2023

Number of issued shares (Excluding treasury stock)	987,798,712 shares
Number of treasury stock	345,964,752 shares