

Canon Inc.  
Chairman & CEO: Fujio Mitarai  
Securities code: 7751  
[Tokyo (First section) and other Stock Exchanges]

Inquiries:  
Masahiro Osawa  
Managing Director, Group Executive,  
Finance & Accounting Headquarters  
+81-3-3758-2111

## Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation  
pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

At the Board of Directors meeting held on October 30, 2008, Canon Inc. (the Company) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

### **1. Reason for acquisition of own shares**

The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

### **2. Details of acquisition**

- |   |   |
|---|---|
| 1. Type of shares to be acquired:         | Shares of common stock  |
| 2. Total number of shares to be acquired: | Up to 20.0 million shares<br>(Equivalent to 1.6% of outstanding shares<br>(Excluding treasury stock)) |
| 3. Total cost of acquisition:             | Up to 50 billion yen  |
| 4. Period of acquisition:                 | From October 31, 2008 to November 28, 2008  |

### **(Reference) Possession of treasury stock as of October 28, 2008**

Number of outstanding shares (Excluding treasury stock)	1,248,233,782 shares
Number of treasury stock	85,477,578 shares