



Historical Data (Consolidated)

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January 27, 2022

1. Statements of Income

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
(Millions of yen)										
Net sales	3,479,788	3,731,380	3,727,252	3,800,271	3,401,487	4,080,015	3,951,937	3,593,299	3,160,243	3,513,357
Cost of sales	1,829,822	1,932,959	1,866,830	1,868,175	1,729,489	2,089,461	2,116,383	1,983,266	1,784,375	1,885,565
Gross profit	1,649,966	1,798,421	1,860,422	1,932,096	1,671,998	1,990,554	1,835,554	1,610,033	1,375,868	1,627,792
% of sales	47.4%	48.2%	49.9%	50.8%	49.2%	48.8%	46.4%	44.8%	43.5%	46.3%
Operating expenses	1,325,545	1,461,798	1,515,068	1,588,367	1,455,660	1,668,343	1,493,102	1,435,613	1,265,321	1,345,874
Operating profit	324,421	336,623	345,354	343,729	216,338	322,211	342,452	174,420	110,547	281,918
% of sales	9.3%	9.0%	9.3%	9.0%	6.4%	7.9%	8.7%	4.9%	3.5%	8.0%
Other income (deductions):										
Interest and dividend income	6,792	6,579	7,906	5,501	4,762	6,012	6,604	5,526	2,923	2,232
Interest expense	(1,022)	(550)	(500)	(584)	(1,061)	(818)	(797)	(1,038)	(854)	(647)
Other, net	12,931	4,298	30,083	(1,337)	24,525	27,085	14,133	16,585	17,664	19,203
Total	18,701	10,327	37,489	3,580	28,226	32,279	19,940	21,073	19,733	20,788
Income before income taxes	343,122	346,950	382,843	347,309	244,564	354,490	362,392	195,493	130,280	302,706
% of sales	9.9%	9.3%	10.3%	9.1%	7.2%	8.7%	9.2%	5.4%	4.1%	8.6%
Income taxes	110,338	108,041	117,850	116,395	82,878	98,439	95,995	56,146	34,337	71,866
Consolidated net income	232,784	238,909	264,993	230,914	161,686	256,051	266,397	139,347	95,943	230,840
Less: Net income attributable to noncontrolling interest	7,930	9,080	10,366	10,971	11,352	13,970	13,956	14,383	12,625	16,122
Net income attributable to Canon Inc.	224,854	229,829	254,627	219,943	150,334	242,081	252,441	124,964	83,318	214,718
	6.5%	6.2%	6.8%	5.8%	4.4%	5.9%	6.4%	3.5%	2.6%	6.1%
(Yen)										
Net income attributable to Canon Inc. stockholders' per share:										
Basic	191.59	200.21	228.88	201.41	137.66	223.03	233.80	116.79	79.37	205.35
Diluted	191.58	200.21	228.88	201.40	137.66	223.03	233.78	116.77	79.35	205.29
Average exchange rate:										
US\$	80.0	97.8	106.2	121.1	108.6	112.1	110.4	109.0	106.7	109.9
EURO	102.8	130.0	140.6	134.2	120.3	126.7	130.3	122.0	122.1	129.9

* Fiscal year figures from 2012 to 2019 were restated to account for provision for paid leave.

2. Balance Sheets

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
(Millions of yen)										
Assets										
Current assets:										
Cash and cash equivalents	666,678	788,909	844,580	633,613	630,193	721,814	520,645	412,814	407,684	401,395
Short-term investments	28,322	47,914	71,863	20,651	3,206	1,965	956	1,767	71	3,377
Trade receivables, net	573,375	608,741	625,675	588,001	641,458	650,872	612,953	559,836	546,771	522,432
Inventories	551,623	553,773	528,167	501,895	560,736	570,033	611,281	584,756	562,807	650,568
Prepaid expenses and other current assets	262,258	286,605	321,648	313,019	264,155	287,965	304,346	286,792	271,810	300,573
Total current assets	2,082,256	2,285,942	2,391,933	2,057,179	2,099,748	2,232,649	2,050,181	1,845,965	1,789,143	1,878,345
Noncurrent receivables	19,702	19,276	29,785	29,476	29,297	35,444	18,230	17,135	17,276	16,388
Investments	56,617	70,358	65,176	67,862	73,680	48,320	42,556	48,361	49,994	60,967
Property, plant and equipment, net	1,260,364	1,278,730	1,269,529	1,219,652	1,194,976	1,126,620	1,090,992	1,089,671	1,037,680	1,041,403
Other assets	540,603	592,490	708,431	1,057,551	1,744,578	1,758,593	1,700,996	1,770,786	1,731,521	1,753,785
Total assets	3,959,542	4,246,796	4,464,854	4,431,720	5,142,279	5,201,626	4,902,955	4,771,918	4,625,614	4,750,888
Liabilities and equity										
Current liabilities:										
Short-term loans	1,866	1,299	1,018	688	1,850	39,328	38,527	42,034	392,235	44,891
Trade payables	325,235	307,157	310,214	278,255	372,269	380,654	352,489	305,312	303,809	338,604
Accrued Income taxes	60,057	53,196	57,212	47,431	30,514	77,501	41,264	18,801	18,761	43,081
Accrued expenses	291,348	315,536	345,237	317,653	304,901	330,188	321,137	336,396	317,716	323,929
Other current liabilities	165,929	171,119	207,698	171,302	273,835	281,809	276,237	269,460	293,668	310,328
Total current liabilities	844,435	848,307	921,379	815,329	983,369	1,109,480	1,029,654	972,003	1,326,189	1,060,833
Long-term debt, excluding current installments	2,117	1,448	1,148	881	611,289	493,238	361,962	357,340	4,834	179,750
Accrued pension and severance cost	282,229	240,416	292,076	307,539	418,564	376,340	394,047	368,507	345,897	248,467
Other noncurrent liabilities	82,518	96,514	116,405	130,838	142,049	133,816	107,147	190,088	164,653	163,409
Total liabilities	1,211,299	1,186,685	1,331,008	1,254,587	2,155,271	2,112,874	1,892,810	1,887,938	1,841,573	1,652,459
Canon Inc. stockholders' equity:										
Common stock	174,762	174,762	174,762	174,762	174,762	174,762	174,762	174,762	174,762	174,762
Additional paid-in capital	401,547	402,029	401,563	401,358	401,385	401,386	404,389	405,017	404,620	403,119
Retained earnings	3,195,243	3,269,733	3,378,770	3,423,961	3,410,484	3,489,547	3,569,066	3,522,655	3,478,807	3,606,052
Accumulated other comprehensive income (loss)	(367,249)	(80,646)	28,286	(29,742)	(199,881)	(143,228)	(269,071)	(308,442)	(324,789)	(151,794)
Treasury stock	(811,673)	(861,666)	(1,011,418)	(1,010,410)	(1,010,423)	(1,058,481)	(1,058,502)	(1,108,496)	(1,158,369)	(1,158,366)
Total Canon Inc. stockholders' equity	2,592,630	2,904,212	2,971,963	2,959,929	2,776,327	2,863,986	2,820,644	2,685,496	2,575,031	2,873,773
Noncontrolling interests	155,613	155,899	161,883	217,204	210,681	224,766	189,501	198,484	209,010	224,656
Total equity	2,748,243	3,060,111	3,133,846	3,177,133	2,987,008	3,088,752	3,010,145	2,883,980	2,784,041	3,098,429
Total liabilities and equity	3,959,542	4,246,796	4,464,854	4,431,720	5,142,279	5,201,626	4,902,955	4,771,918	4,625,614	4,750,888

* Fiscal year figures from 2012 to 2019 were restated to account for provision for paid leave.

3. Statements of Cash Flows

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
(Millions of yen)										
Cash flows from operating activities:										
Consolidated net income	232,784	238,909	264,993	230,914	161,686	256,051	266,397	139,347	95,943	230,840
Adjustments to reconcile net income to net cash provided by operating activities:										
Depreciation and amortization	258,133	275,173	263,480	273,327	250,096	261,881	251,554	237,327	227,825	221,246
Loss (gain) on disposal of property, plant and equipment	11,242	10,638	12,429	7,975	5,203	6,935	5,726	5,991	4,326	7,745
Deferred income taxes	7,713	16,744	8,779	4,962	7,385	(17,188)	(12,004)	(6,523)	(15,542)	(9,826)
(Increase) decrease in trade receivables	5,030	45,040	9,323	22,720	(4,155)	3,563	(17,724)	43,504	15,120	44,678
(Increase) decrease in inventories	(24,805)	85,577	59,004	14,249	6,156	2,967	(61,755)	19,895	16,075	(61,017)
Increase (decrease) in trade payables	(102,293)	(108,622)	(24,620)	(17,288)	56,844	4,951	(31,212)	(35,509)	(4,636)	52,138
Increase (decrease) in income taxes	12,427	(9,432)	3,586	(8,731)	(16,456)	46,296	(35,284)	(22,279)	43	24,017
Increase (decrease) in accrued expenses	(30,654)	(14,981)	11,520	(25,400)	(5,169)	17,897	3,041	9,738	(16,413)	(8,673)
Other, net	14,500	(31,404)	(24,567)	(28,004)	38,693	7,204	(3,446)	(33,030)	11,064	(50,120)
Net cash provided by operating activities (a)	384,077	507,642	583,927	474,724	500,283	590,557	365,293	358,461	333,805	451,028
Cash flows from investing activities:										
Purchases of fixed assets	(316,211)	(233,175)	(218,362)	(252,948)	(206,971)	(189,484)	(191,399)	(215,671)	(164,719)	(177,350)
Proceeds from sale of fixed assets	4,861	1,763	3,994	3,824	6,177	26,444	9,634	885	7,815	3,796
Purchases of marketable securities	(417)	(5,771)	(311)	(98)	(84)	(2,220)	(2,311)	(4,907)	(592)	(4,378)
Proceeds from sale of marketable securities	344	4,528	2,606	804	1,181	970	1,615	828	558	1,714
Acquisitions of businesses, net of cash acquired	(1,500)	(5,210)	(54,772)	(251,534)	(649,570)	(6,557)	(13,346)	(8,880)	(127)	(31,751)
Other, net	100,183	(12,347)	(2,453)	46,333	12,142	5,837	192	(823)	1,626	713
Net cash used in investing activities (b)	(212,740)	(250,212)	(269,298)	(453,619)	(837,125)	(165,010)	(195,615)	(228,568)	(155,439)	(207,256)
Cash flows from financing activities:										
Proceeds from issuance of long-term debt	614	1,483	1,377	717	610,552	1,570	439	-	2,100	175,100
Repayment of long-term debt	(3,732)	(2,334)	(2,152)	(1,350)	(856)	(126,578)	(136,094)	(8,678)	(11,095)	(347,029)
Increase (decrease) in short-term loans	(5,055)	(547)	(54)	-	(80,580)	5,628	2,501	4,913	5,100	(2,700)
Dividends paid	(142,362)	(155,627)	(145,790)	(174,711)	(163,810)	(162,887)	(178,159)	(171,487)	(126,938)	(88,891)
Other, net	(169,204)	(65,156)	(154,267)	(34,858)	(9,614)	(58,197)	(43,517)	(57,338)	(52,616)	(3,846)
Net cash provided by (used in) financing activities	(319,739)	(222,181)	(300,886)	(210,202)	355,692	(340,464)	(354,830)	(232,590)	(183,449)	(267,366)
Effect of exchange rate changes on cash and cash equivalents	41,853	86,982	41,928	(21,870)	(22,270)	6,538	(16,017)	(5,134)	(47)	17,305
Net change in cash and cash equivalents	(106,549)	122,231	55,671	(210,967)	(3,420)	91,621	(201,169)	(107,831)	(5,130)	(6,289)
Cash and cash equivalents at beginning of year	773,227	666,678	788,909	844,580	633,613	630,193	721,814	520,645	412,814	407,684
Cash and cash equivalents at end of year	666,678	788,909	844,580	633,613	630,193	721,814	520,645	412,814	407,684	401,395
Free cash flow : (a) + (b)	171,337	257,430	314,629	21,105	(336,842)	425,547	169,678	129,893	178,366	243,772

* Fiscal year figures from 2012 to 2019 were restated to account for provision for paid leave.

4. Net Sales by Business Unit

	2012	2013	2014	2015	2016	2017	2018	2019	2020
(Millions of yen)									
(Old Segment)									
Office	1,757,575	2,000,073	2,078,732	2,110,816	1,807,819	1,804,782	1,868,355	1,752,107	1,440,212
Imaging System	1,405,971	1,448,938	1,343,194	1,263,835	1,095,289	1,136,188	970,435	807,414	712,238
Medical System	-	-	-	-	-	436,187	437,578	438,525	436,074
Industry and Others	407,840	374,870	398,765	524,651	584,660	792,850	781,887	688,433	654,813
Eliminations	(91,598)	(92,501)	(93,439)	(99,031)	(86,281)	(89,992)	(106,318)	(93,180)	(83,094)
Total	3,479,788	3,731,380	3,727,252	3,800,271	3,401,487	4,080,015	3,951,937	3,593,299	3,160,243

* Based on the realignment of internal reporting and management structure, changes were made to the names and composition of segments from the first quarter of 2021. Information pertaining to fiscal year 2020 has also been restated to conform to this change.

Canon

	2020	2021
(Millions of yen)		
(New Segment)		
Printing	1,804,427	1,938,847
Imaging	541,314	653,532
Medica	436,074	480,362
Industrial & Others	461,522	545,742
Eliminations	(83,094)	(105,126)
Total	3,160,243	3,513,357

5. Net Sales by Region

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
(Millions of yen)										
Japan	720,286	715,863	724,317	714,280	706,979	884,828	869,577	872,534	806,305	830,378
Overseas:										
Americas	939,873	1,059,501	1,036,500	1,144,422	963,544	1,107,515	1,076,402	1,029,078	852,451	968,839
Europe	1,014,038	1,124,929	1,090,484	1,074,366	913,523	1,028,415	1,015,428	882,480	795,616	894,898
Asia and Oceania	805,591	831,087	875,951	867,203	817,441	1,059,257	990,530	809,207	705,871	819,242
Overseas total	2,759,502	3,015,517	3,002,935	3,085,991	2,694,508	3,195,187	3,082,360	2,720,765	2,353,938	2,682,979
Total	3,479,788	3,731,380	3,727,252	3,800,271	3,401,487	4,080,015	3,951,937	3,593,299	3,160,243	3,513,357

6. Segment Information

(Millions of yen)	2012	2013	2014	2015	2016	2017	2018	2019	2020
(Old Segment)									
Office:									
Net Sales	1,757,575	2,000,073	2,078,732	2,110,816	1,807,819	1,865,928	1,868,355	1,752,107	1,440,212
Operating profit	203,578	266,908	292,057	290,586	169,486	174,562	217,083	164,996	81,369
% of sales	11.6%	13.3%	14.0%	13.8%	9.4%	9.4%	11.6%	9.4%	5.6%
Total assets	927,543	954,803	1,025,499	1,020,758	961,749	962,006	937,607	878,705	812,553
Depreciation and amortization	77,660	88,344	87,058	86,206	78,319	74,377	66,107	59,061	56,814
Capital expenditures	58,402	54,644	69,704	73,819	72,189	47,653	48,415	51,680	46,536
Imaging System:									
Net Sales	1,405,971	1,448,938	1,343,194	1,263,835	1,095,289	1,099,125	970,435	807,414	712,238
Operating profit	210,318	203,794	194,601	183,439	144,413	176,287	126,836	48,167	71,805
% of sales	15.0%	14.1%	14.5%	14.5%	13.2%	16.0%	13.1%	6.0%	10.1%
Total assets	614,328	584,856	517,524	452,283	391,661	368,410	371,944	313,141	242,923
Depreciation and amortization	53,664	56,564	53,912	52,070	47,386	39,694	38,054	35,805	30,381
Capital expenditures	58,142	44,112	31,124	38,337	25,564	27,220	25,712	24,016	19,814
Medical System:									
Net Sales	-	-	-	-	-	436,187	437,578	438,525	436,074
Operating profit	-	-	-	-	-	21,941	28,839	26,744	25,244
% of sales	-	-	-	-	-	5.0%	6.6%	6.1%	5.8%
Total assets	-	-	-	-	-	238,824	247,282	273,525	286,749
Depreciation and amortization	-	-	-	-	-	5,212	9,365	11,760	11,781
Capital expenditures	-	-	-	-	-	8,963	7,454	7,074	7,244
Industry and Others:									
Net Sales	407,840	374,870	398,765	524,651	584,660	768,767	781,887	688,433	654,813
Operating profit	5,910	(25,331)	(21,801)	(13,079)	7,448	52,665	59,386	19,392	13,225
% of sales	1.4%	(6.8%)	(5.5%)	(2.5%)	1.3%	6.9%	7.6%	2.8%	2.0%
Total assets	337,899	328,202	342,695	332,252	545,210	378,949	390,282	409,587	446,674
Depreciation and amortization	34,264	37,072	37,544	45,064	41,053	39,706	39,926	40,732	40,406
Capital expenditures	44,086	27,040	15,976	24,241	29,346	17,024	23,887	33,458	24,079
Corporate and Eliminations:									
Net Sales	(91,598)	(92,501)	(93,439)	(99,031)	(86,281)	(89,992)	(106,318)	(93,180)	(83,094)
Operating profit	(95,385)	(108,748)	(119,503)	(117,217)	(105,009)	(103,244)	(89,692)	(84,879)	(81,096)
Total assets	2,075,733	2,374,849	2,574,900	2,622,480	3,239,909	3,250,102	2,952,350	2,896,960	2,836,715
Depreciation and amortization	92,545	93,193	84,966	89,987	83,338	102,892	98,102	89,969	88,443
Capital expenditures	146,031	101,682	107,956	106,733	81,280	80,529	95,036	95,000	64,054
Consolidated:									
Net Sales	3,479,788	3,731,380	3,727,252	3,800,271	3,401,487	4,080,015	3,951,937	3,593,299	3,160,243
Operating profit	324,421	336,623	345,354	343,729	216,338	322,211	342,452	174,420	110,547
% of sales	9.3%	9.0%	9.3%	9.0%	6.4%	7.9%	8.7%	4.9%	3.5%
Total assets	3,955,503	4,242,710	4,460,618	4,427,773	5,138,529	5,198,291	4,899,465	4,771,918	4,625,614
Depreciation and amortization	258,133	275,173	263,480	273,327	250,096	261,881	251,554	237,327	227,825
Capital expenditures	306,661	227,478	224,760	243,130	208,379	181,389	200,504	211,228	161,727

	2020	2021
Canon		
(New Segment)		
Printing:		
Net Sales	1,804,427	1,938,847
Operating profit	147,108	225,693
% of sales	8.2%	11.6%
Total assets	913,931	1,009,922
Depreciation and amortization	69,725	69,549
Capital expenditures	56,613	63,609
Imaging:		
Net Sales	541,314	653,532
Operating profit	5,730	78,718
% of sales	1.1%	12.0%
Total assets	239,605	236,143
Depreciation and amortization	22,201	21,840
Capital expenditures	12,540	12,069
Medical:		
Net Sales	436,074	480,362
Operating profit	25,244	29,420
% of sales	5.8%	6.1%
Total assets	286,749	311,247
Depreciation and amortization	11,781	12,435
Capital expenditures	7,244	11,888
Industrial & Others:		
Net Sales	461,522	545,742
Operating profit	20,516	44,308
% of sales	4.4%	8.1%
Total assets	348,614	345,883
Depreciation and amortization	28,720	27,677
Capital expenditures	21,276	25,759
Corporate and Eliminations:		
Net Sales	(83,094)	(105,126)
Operating profit	(88,051)	(96,221)
Total assets	2,836,715	2,847,693
Depreciation and amortization	95,398	89,745
Capital expenditures	64,054	65,675
Consolidated:		
Net Sales	3,160,243	3,513,357
Operating profit	110,547	281,918
% of sales	3.5%	8.0%
Total assets	4,625,614	4,750,888
Depreciation and amortization	227,825	221,246
Capital expenditures	161,727	179,000

* Fiscal year figures from 2012 to 2019 were restated to account for provision for paid leave.

* from the first quarter of 2021. Information pertaining to fiscal year 2020 has also been restated to conform to this change.

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
7. Capital expenditure *3										
	(Millions of yen)									
Net income attributable to Canon Inc.	224,854	229,829	254,627	219,943	150,334	242,081	252,441	124,964	83,318	214,718
Depreciation and amortization	258,133	275,173	263,480	273,327	250,096	261,881	251,554	237,327	227,825	221,246
Total	482,987	505,002	518,107	493,270	400,430	503,962	503,995	362,291	311,143	435,964
Capital expenditure	306,661	227,478	224,760	243,130	208,379	181,389	200,504	211,228	161,727	179,000

8. R&D Expenditure

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	(Millions of yen)									
R&D expenditure *1	296,464	306,324	308,979	328,500	302,376	333,371	315,842	298,503	272,312	287,338
R&D expenditure/ Net sales	8.5%	8.2%	8.3%	8.6%	8.9%	8.2%	8.0%	8.3%	8.6%	8.2%

9. Financial Indexes *2

ROA	5.7%	5.6%	5.8%	4.9%	3.1%	4.7%	5.0%	2.6%	1.8%	4.6%
ROE	8.8%	8.4%	8.7%	7.4%	5.2%	8.6%	8.9%	4.5%	3.2%	7.9%
Net sales/Total assets	(Turnover)									
	0.9	0.9	0.9	0.9	0.7	0.8	0.8	0.7	0.7	0.7
Total Canon Inc. stockholders' equity/Total assets	65.5%	68.4%	66.6%	66.8%	54.0%	55.1%	57.5%	56.3%	55.7%	60.5%
Total debt/Total assets	0.1%	0.1%	0.0%	0.0%	11.9%	10.2%	8.2%	10.8%	10.9%	6.8%
Inventories/Net sales	(Days)									
	57	52	50	47	59	49	56	59	60	66
Interest coverage ratio	323.5	625.2	742.8	617.7	220.2	400.5	438.6	168.0	129.4	439.2
Interest income (expense), net	(Mil.yen)									
	5,770	6,029	7,406	4,917	3,701	5,194	5,807	4,488	2,069	1,585
Stock price [end of year]	(Yen)									
	3,340	3,330	3,841	3,675	3,295	4,200	3,001	2,987	1,978	2,801
PER	17.4	16.6	16.8	18.2	23.9	18.8	12.8	25.6	24.9	13.6
PBR	1.5	1.3	1.4	1.4	1.3	1.6	1.1	1.2	0.8	1.0
Number of issued shares	(Thousand)									
	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763	1,333,763
Market capitalization	(Mil.yen)									
	4,454,770	4,441,432	5,122,319	4,901,581	4,394,751	5,601,807	4,002,624	3,983,950	2,638,183	3,735,870

10. Number of Employees (year end)

Japan	70,234	69,825	69,201	68,325	72,913	73,665	73,460	72,979	72,338	70,924
Overseas:										
Americas	19,086	18,744	18,029	17,635	19,160	18,448	18,361	18,207	15,307	15,263
Europe	23,161	22,577	22,356	24,826	25,511	25,623	25,281	23,126	22,578	22,166
Asia and Oceania	84,487	83,005	82,303	78,785	80,089	80,040	77,954	72,729	71,674	75,681
Overseas total	126,734	124,326	122,688	121,246	124,760	124,111	121,596	114,062	109,559	113,110
Total	196,968	194,151	191,889	189,571	197,673	197,776	195,056	187,041	181,897	184,034

*1 From fiscal year 2018, a reclassification of operating profit and other income (deductions) was conducted due to a change in pension accounting standard. Fiscal year 2017 figures for R&D expense were restated to reflect this change.

*2 Fiscal year figures from 2012 to 2019 were restated to account for provision for paid leave.

*3 Capital expenditure is the total of tangible and intangible assets.