At the Board of Directors meeting held on May 9, 2019, Canon Inc. (the “Company”) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Reason for acquisition of own shares
   The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

2. Details of acquisition
   1) Type of shares to be acquired: Shares of common stock
   2) Total number of shares to be acquired: Up to 17.5 million shares (Equivalent to 1.6% of outstanding shares (Excluding treasury stock))
   3) Total cost of acquisition: Up to 50 billion yen
   4) Period of acquisition: From May 10, 2019 to July 31, 2019

(Reference) Possession of treasury stock as of May 8, 2019
Number of outstanding shares (Excluding treasury stock) 1,079,753,116 shares
Number of treasury stock 254,010,348 shares