Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

Canon Inc. (the “Company”) passed a Board of Directors’ resolution on February 25, 2020, regarding the acquisition of its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. **Purpose of acquisition of own shares**
   The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

2. **Details of acquisition**
   1) Type of shares to be acquired: Shares of common stock
   2) Total number of shares to be acquired: Up to 19.2 million shares (Equivalent to 1.8% of outstanding shares (Excluding treasury stock))
   3) Total cost of acquisition: Up to 50 billion yen
   4) Period of acquisition: From February 26, 2020 to May 27, 2020

(Reference) Possession of treasury stock as of February 21, 2020

<table>
<thead>
<tr>
<th>Description</th>
<th>Number</th>
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<tbody>
<tr>
<td>Number of outstanding shares (Excluding treasury stock)</td>
<td>1,063,833,567 shares</td>
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<tr>
<td>Number of treasury stock</td>
<td>269,929,897 shares</td>
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