

Canon Inc.

Chairman & CEO: Fujio Mitarai Securities code: 7751

Tokyo (Prime Market) and other Stock Exchanges

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Notice Regarding Voluntary Adoption of International Financial Reporting Standards (IFRS)

At a Board of Directors meeting held on December 24, 2025, Canon Inc. (the "Company") passed a resolution regarding a voluntary adoption of International Financial Reporting Standards ("IFRS") for its consolidated financial statements, in lieu of the currently applied Generally Accepted Accounting Principles of the United States ("US GAAP"). This decision was made with the main goals of maintaining the quality of Canon's financial and management reporting systems over the medium- to long-term and improving the international comparability of financial information in the capital markets.

The Company plans to start disclosing information in accordance with IFRS from the first quarter of fiscal year 2027. The accounting standards that will apply to disclosure materials for future accounting periods are as follows.

Accounting periods		Disclosure materials	Accounting
			standards applied
Fiscal	Full year	Financial results release	US GAAP
year		Consolidated financial statements	
2025		Annual securities report	
Fiscal	First quarter to	Quarterly financial results releases	US GAAP
year	third quarter	Consolidated financial statements	
2026		Semi-annual securities report	
	Full year	Financial results release	US GAAP*
		Consolidated financial statements	
		Annual securities report	
Fiscal	First quarter to	Quarterly financial results releases	IFRS
year	third quarter	Semi-annual securities report	
2027			
	Full year	Financial results release	IFRS
		Consolidated financial statements	
		Annual securities report	

^{*} The forecast for fiscal year 2027, which will be included in the financial results release for fiscal year 2026, will be in accordance with IFRS.