

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
Tokyo (Prime Market) and other Stock Exchanges

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Notice Regarding Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Under the provisions of the Articles of Incorporation of Canon Inc.
pursuant to paragraph 2, Article 165 of the Companies Act of Japan)

At a Board of Directors meeting held on January 30, 2025, Canon Inc. (the "Company"), passed a resolution to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act of Japan, and as a part of this resolution, has determined a specific method for a portion of the acquisition of own shares as follows:

1. Method of acquisition

At 8:45 a.m. on February 21, 2025, a consigned purchase order will be placed with the ToSTNeT-3 at the closing price (including final special quote) of 5,112 yen for today, February 20, 2025 (no changes to other trading systems or trading times will be made) (the "Share Repurchase Through ToSTNeT-3"). The purchase order will apply only to the specified trading time.

2. Details of acquisition

- | | |
|---|---|
| 1) Type of shares to be acquired: | Shares of common stock |
| 2) Total number of shares to be acquired: | Up to 6,455,000 shares |
| 3) Total cost of acquisition: | Up to 32,997,960,000 yen |
| 4) Announcement of acquisition results | The results of the acquisition will be announced after the close of trading at 8:45 a.m. on February 21, 2025 |

(Note 1) No change will be made to the number of shares specified above. However, depending on market trends and other factors, a part or all of the acquisition may not be carried out.

(Note 2) The acquisition will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference)

1. Details of the resolution regarding the acquisition of own shares that was passed at a meeting of the Board of Directors held on January 30, 2025

- | | |
|---|--|
| 1) Type of shares to be acquired: | Shares of common stock |
| 2) Total number of shares to be acquired: | Up to 26 million shares
(Equivalent to 2.8% of issued shares
(excluding treasury stock)) |
| 3) Total cost of acquisition: | Up to 100 billion yen |
| 4) Period of acquisition: | February 3, 2025 - January 30, 2026 |
| 5) Method of acquisition: | Market purchases on the Tokyo Stock
Exchange |
| | 1) Purchases through the Tokyo Stock
Exchange Trading Network Off-Auction
Own Share Repurchase Trading System
(ToSTNeT-3) |
| | 2) Market purchases based on a discretionary
trading contract regarding acquisition of own
shares |

2. Based on the details of the resolution above, the total number of own shares that were acquired (Execution basis) up to February 20, 2025

- | | |
|-------------------------------------|--------------------|
| 1) Total number of shares acquired: | 8,181,900 shares |
| 2) Total cost of share acquisition: | 41,120,275,100 yen |