

Canon Inc.

Chairman & CEO: Fujio Mitarai Securities code: 7751 Tokyo (Prime Market) and other Stock Exchanges

Inquiries:
Sachiho Tanino
General Manager
Consolidated Accounting Div.
Finance & Accounting Headquarters
+81-3-3758-2111

Corrections to "CONSOLIDATED RESULTS FOR THE FOURTH QUARTER AND THE FISCAL YEAR ENDED DECEMBER 31, 2024"

Canon announces corrections to "CONSOLIDATED RESULTS FOR THE FOURTH QUARTER AND THE FISCAL YEAR ENDED DECEMBER 31, 2024" disclosed on January 30, 2025, as shown below.

1. Correction

6. SEGMENT INFORMATION of III. Financial Statements

^{*}Figures being corrected are underlined.

■ Page 14 Results for the fiscal year (Before correction)

	Millions of yen			
	Year ended	Year ended	Change(%)	
	December 31, 2024	December 31, 2023		
Others and Corporate		·		
Net sales:				
External customers	143,127	123,695	+	15.7
Intersegment	90,619	85,149	+	6.4
Total	233,746	208,844	+	11.9
Cost of sales	186,273	134,894	+	38.1
Gross profit	47,473	54,897	-	13.5
Research and development expenses	52,589	65,101	-	19.2
Selling, general and administrative expenses	86,058	76,141	+	13.0
Operating profit	(91,174)	(86,345)		_
Other income (deductions)	1,712	6,932	-	75.3
Income before income taxes	(89,462)	(79,413)		_
Total assets	3,329,047	3,180,186	+	4.7
Depreciation and amortization	127,403	119,930	+	6.2
Capital expenditures	117,498	115,102	+	2.1
Eliminations		- , -		
Net sales:				
External customers	_	_		_
Intersegment	(109,311)	(104,072)		_
Total	(109,311)	(104,072)	000000000000000000000000000000000000000	_
Cost of sales	(111,507)	(100,043)		_
Gross profit	2.196	(4,029)		_
Research and development expenses		(4,027)		
Selling, general and administrative expenses	922	(1,605)		_
Operating profit	1,274	(2,424)		_
Other income (deductions)		(195)		_
Income before income taxes	1,274	(2,619)		_
Total assets	$\frac{1,271}{(3,342)}$	(23,191)		
Depreciation and amortization	(0,012)	(23,1)1)		_
Capital expenditures	<u>-</u>	_		_
Consolidated		_		
Net sales:				
External customers	4,509,821	4,180,972	+	7.9
Intersegment	4,509,621	4,180,972	т	7.9
Total	4,509,821	4,180,972	+	7.9
Cost of sales	2,366,726	2,212,062	+	7.9
Gross profit	2,143,095	1,968,910	+	8.8
Research and development expenses	337,348	331,914	+	1.6
Selling, general and administrative expenses	1,525,993	1,261,630		21.0
	279.754		+	25.5
Operating profit Other income (deductions)	21,407	375,366 15,401		39.0
			+	
Income before income taxes	301,161	390,767		22.9
Total assets	5,766,246	5,416,577	+	6.5
Depreciation and amortization	235,465	238,676	-	1.3
Capital expenditures	256,267	231,725	+	10.6

(After correction)

	Millions of yen			
	Year ended December 31, 2024	Year ended December 31, 2023	Change(%)	
Others and Corporate				
Net sales:				
External customers	143,127	123,695	+	15.7
Intersegment	90,619	85,149	+	6.4
Total	233,746	208,844	+	11.9
Cost of sales	186,273	<u>153,947</u>	+	<u>21.0</u>
Gross profit	47,473	54,897	_	13.5
Research and development expenses	52,589	65,101	-	19.2
Selling, general and administrative expenses	86,058	76,141	+	13.0
Operating profit	(91,174)	(86,345)		
Other income (deductions)	1,712	6,932	-	75.3
Income before income taxes	(89,462)	(79,413)		
Total assets	3,329,047	3,180,186	+	4.7
Depreciation and amortization	127,403	119,930	+	6.2
Capital expenditures	117,498	115,102	+	2.1
Eliminations		_		
Net sales:				
External customers	-	-		-
Intersegment	(109,311)	(104,072)		_
Total	(109,311)	(104,072)		-
Cost of sales	(111,507)	(100,043)		_
Gross profit	2,196	(4,029)		_
Research and development expenses		-		_
Selling, general and administrative expenses	922	(1,605)		_
Operating profit	1,274	(2,424)		
Other income (deductions)		(195)		
Income before income taxes	1,274	(2,619)		
Total assets	(3,342)	(23,191)		
Depreciation and amortization	(e,e 12)	(25,151)		_
Capital expenditures	-	_		_
Consolidated				
Net sales:				
External customers	4,509,821	4,180,972	+	7.9
Intersegment	4,507,621	4,100,572	'	
Total	4,509,821	4,180,972	+	7.9
Cost of sales	2,366,726	2,212,062	+	7.0
Gross profit	2,143,095	1,968,910	+	8.8
Research and development expenses	337,348	331,914	+	1.6
Selling, general and administrative expenses	1,525,993	1,261,630	+	21.0
Operating profit	279,754	375,366	<u>-</u>	25.5
Other income (deductions)	21,407	15,401	+	39.0
Income before income taxes	301,161	390,767		22.9
Total assets		5,416,577	+	6.5
	5,766,246	238,676	+	
Depreciation and amortization	235,465	· · · · · · · · · · · · · · · · · · ·		1.3
<u>Capital expenditures</u>	256,267	231,725		10.6

2. Reason for Correction

There was an error in the figures that has been corrected.