



July 26, 2022

Canon Inc.  
Chairman & CEO: Fujio Mitarai  
Securities code: 7751  
Tokyo (Prime Market) and other Stock Exchanges

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Notice Regarding Retained Earnings Dividend (Interim Dividend) and  
Revision to Projected Dividend for the Fiscal Year (the 122nd Business Term)

At a Board of Directors meeting held on July 26, 2022, Canon Inc. (the “Company”) passed resolutions regarding retained earnings dividend (Interim dividend) and revision to projected dividend for the fiscal year as follows.

1. Retained Earnings Dividend (Interim Dividend) Details

	Determined amount	Most recent dividend forecast (Announced January 27, 2022)	Previous period result (Fiscal year 2021)
Record date	June 30, 2022	June 30, 2022	June 30, 2021
Dividend per share	60 yen	50 yen	45 yen
Total dividend amount	61,809 million yen		47,060 million yen
Effective date	August 26, 2022		August 27, 2021
Dividend resource	Retained earnings		Retained earnings

## 2. Reason for Revision

The Company's basic policy is to provide a stable and active return to shareholders, mainly in the form of dividends, taking into consideration medium-term profit forecasts along with planned future investment, cash flow and other factors.

The Company's consolidated results for the fiscal year ending December 31, 2022 (the 122nd Business Term), are projected to significantly exceed those of last year. This reflects continued strong demand for the Company's products, even amid uncertainty about the global economy, which is linked to prolonged parts shortages and logistical constraints, and the Russia-Ukraine conflict. It also highlights the stable performance of the camera, office printing, and other businesses, the contribution of new businesses, such as medical, network cameras, and commercial printing, not only to sales, but also profit, and a tailwind from yen depreciation.

The Company resolved to increase its interim dividend by 15 yen per share to 60 yen, and its projected dividend for the fiscal year by 20 yen to 120 yen.

## 3. Details of Revision to Projected Dividend for Fiscal Year

Record date	Dividend per share (yen)		
	Interim	Year-end	Full Year
Previous projection	50 yen	50 yen	100 yen
Current projection		60 yen	120 yen
Actual	60 yen		
Previous year's dividend payout (Fiscal year ending December 31, 2021)	45 yen	55 yen	100 yen

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this notice. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.